REGULATIONS OF THE COMPETITION FOR THE PRESIDENT OF THE NATIONAL BANK OF POLAND AWARD FOR THE BEST ARTICLE PUBLISHED IN THE "BANK I KREDYT" SCIENTIFIC JOURNAL

§ 1

- 1. The competition shall be organised by the National Bank of Poland.
- 2. The competition is aimed at promoting interest in scientific research on economic mechanisms, in particular monetary processes and financial markets with their impact on economic processes, as well as at improving the quality of articles sent to the editors of the scientific journal of the National Bank of Poland entitled "Bank i Kredyt" (*Bank & Credit*), hereinafter referred to as "Bank i Kredyt".
- 3. The competition is a regular event and shall be organised once a year.

§ 2

- 1. The award shall be granted for the best article published in "Bank i Kredyt" in the calendar year preceding the year of the award.
- 2. All information about the competition and its results shall be published in "Bank i Kredyt" in printed version and electronic version on Internet sites: www.bankikredyt.nbp.pl, www.bankandcredit.nbp.pl.
- 3. The competition shall have been decided until 30 April.

§ 3

- 1. The President of the National Bank of Poland shall appoint the Award Committee composed of five persons and shall designate its Chairman.
- 2. The Award Committee shall be appointed for a three years' period.
- 3. During the review procedure, the Award Committee shall, in the first place, take into account the scientific quality of the article, its innovative character and contribution to the development of knowledge as well as the method of presentation of results.
- 4. The Award Committee shall draw up minutes of the competition procedure signed by all members of the Award Committee and submit a motion for granting the award to the President of the National Bank of Poland.
- 5. Decisions rendered by the Award Committee shall be binding and final.

§ 4

- 1. The author of the best article, at the motion of the Award Committee, shall be granted the award in the amount of PLN 30 thousand by the President of the National Bank of Poland (award shall be subject to tax withholding by the NBP under the Personal Income Tax Act).
- 2. In the case of a co-authored article, the award shall be shared between co-authors in accordance with each co-author's contribution determined on the basis of their written statements.
- 3. The Award Committee may, in exceptional cases, put forward a motion to grant the award for more than one article and divide the award proportionally.
- 4. The Award Committee may put forward a motion not to confer any award in a particular year.

§ 5

- 1. The National Bank of Poland reserves the right to amend the regulations and cancel the competition without giving a reason.
- 2. The regulations of the competition shall come into force on the day of their signing by the President of the National Bank of Poland.